

ANASTILOTIKI ATE
LIMITED CONSTRUCTION & SHIPPING COMPANY
 BALANCE SHEET AS OF 31ST DECEMBER 2009-21TH CORPORATE PERIOD FROM 1.1.2009-31.12.2009-R.N.R.L.C. 14885/01AT/B/87/212/98
 (AMOUNTS IN EURO CURRENCY)

ASSETS	Amounts of ending fiscal year 2009			Amounts of ending fiscal year 2008		
	Acquisition value	Depreciations	Readjusted value	Acquisition value	Depreciations	Readjusted value
B. ESTABLISHMENT EXPENSES						
4. Other establishment expenses	92.193,84	55.316,31	36.877,53	483.178,34	427.862,04	55.316,30
C. FIXED ASSETS						
I. INCORPOREAL TYING UPS						
3. Good Will	180.290,95	144.232,76	36.058,19	180.290,95	108.174,57	72.116,38
II. INCORPORATED TYING UPS						
1. Fields - Sites	9.173.013,64	-	9.173.013,64	9.173.013,64	-	9.173.013,64
3. Buildings and technical projects	9.096.159,99	486.597,19	8.609.562,80	1.525.883,16	440.820,67	1.085.062,49
4. Machinery and other equipment	5.483.925,20	2.698.099,98	2.785.825,22	5.357.925,20	2.165.287,17	3.192.638,03
5. Transporters	2.489.672,06	1.244.729,59	1.244.942,47	2.434.772,06	1.106.903,68	1.327.868,38
6. Furniture - other equipment	605.269,10	547.472,49	57.796,61	600.887,83	520.270,13	80.617,70
7. Under procedure tying ups and advance payments	-	-	-	-	-	-
	26.848.039,99	4.976.899,25	21.871.140,74	19.092.481,89	4.233.281,65	14.859.200,24
Total tying ups	27.028.330,94	5.121.132,01	21.907.198,93	19.272.772,84	4.341.456,22	14.931.316,62
III. Participations and other long term financial claims						
1. Participations in affiliated companies			1.896.300,00			1.377.000,00
2. Participations in related enterprises			3.432.225,52			2.136.572,54
7. Other longterm claims			51.894,23			25.745,40
			5.380.419,75			3.539.317,94
Total fixed assets			27.287.618,68			18.470.634,56
D. CURRENT ASSETS						
I. Reserves						
3. Production in progress			649.324,23			3.727.161,31
3. Raw and subsidiary materials			26.555,65			26.555,65
			675.879,88			3.753.716,96
II. Claims						
1. Customers			7.504.303,12			4.555.467,43
3a. Cheques receivable			106.000,00			1.086.285,52
5. Shortterm calims from related enterprises			4.557.154,18			4.611.914,79
11. Various debtors			3.166.007,39			2.308.052,12
a. Various			139.260,10			440.773,28
b. Advance payments to suppliers			1.524.249,89			2.257.411,49
12. Management of advance payments and credits accounts			16.996.974,68			15.259.904,63
IV. DISPOSABLES						
1. FUND						
3. Demand and fixed deposits			195.007,69			169.454,01
			8.799.521,73			849.063,39
			8.994.529,42			1.018.517,40
Total Current Assets			26.667.383,98			20.032.138,99
E. VARIATIONAL ASSETS ACCOUNTS						
1. Coming years expenses			0,00			3.058,94
OVERALL TOTAL OF ASSETS			53.991.880,19			38.561.148,79
DEBIT ACCOUNTS						
2. Bond and collateral securities debit accounts			36.687.764,05			47.452.420,99

LIABILITIES	Amounts of closing	Amounts of closing
	fiscal year 2009	fiscal year 2008
A. Equities		
I. Capital		
(16.831.308 registered shares of 0,60 euro)		
1. Paid	10.098.784,80	9.093.480,00
III. Readjustment discrepancies - investments subsidies		
1. Discrepancies from readjustment of value of participations in affiliated companies	0,00	657.000,00
2. Discrepancies from readjustment of value of other assets	0,00	348.304,97
	0,00	1.005.304,97
I. Reserve funds		
Normal reserve	1.665.608,98	1.559.414,23
Special reserves	4.135.119,95	4.135.119,78
Tax free reserves of special law regulations	1.249.349,98	1.237.431,44
	7.050.078,91	6.931.965,45
V. Profit and loss in new balance of profits of the fiscal year in new	6.153.444,83	6.866.413,14
Total of equities	23.302.308,54	23.897.163,56
C. Obligations		
I. Longterm Obligations		
1. Bond loans	11.281.250,00	656.250,00
Other longterm obligations	3.500.000,00	
	14.781.250,00	656.250,00
II. Shortterm obligations		
1. Suppliers	1.076.762,24	1.001.534,23
2a. Cheques payable	2.928.339,71	2.834.413,37
3. Banks due to longterm liabilities	300.000,00	3.246.448,30
4. Advance payments of customers	338.676,16	1.326.951,29
5. Tax - Duties obligations	2.846.581,01	1.052.663,55
6. Insurance Organizations	167.721,05	131.741,15
8. Joint-Ventures obligations	52.482,25	75.643,08
10. Paid dividends	3.000.000,00	1.000.000,00
11. Various debtors	2.492.499,87	1.515.822,18
	13.203.062,29	12.185.217,15
Obligations total	27.984.312,29	12.841.467,15
D. TRANSITORY ACCOUNTS OF LIABILITIES		
1. Coming fiscal years incomes	2.653.095,95	1.682.139,88
2. Accrued expences	52.163,41	140.378,20
	2.705.259,36	1.822.518,08
OVERALL TOTAL OF LIABILITIES	53.991.880,19	38.561.148,79
CREDIT ACCOUNTS		
2. Bonds and collateral securities credit accounts	36.687.764,05	47.452.420,99

PROFIT AND LOSS STATEMENT OF ACCOUNT OF FISCAL YEAR
AS OF 31st DECEMBER 2009 (1st JANUARY - 31st DECEMBER 2009)

	Amounts of closing year 2009		Amounts of closing year 2008	
I. Operating results				
Income of the company	17.735.390,78	17.735.390,78	27.047.195,19	27.047.195,19
Income from participation to joint ventures	<u>9.380.150,45</u>		<u>12.681.998,69</u>	
Turnover	27.115.541,23		39.729.193,88	
minus costs		<u>13.530.050,48</u>		<u>23.423.975,98</u>
Gross operating results		4.205.340,30		3.623.219,21
Plus: 1. Other operating incomes		<u>70.665,48</u>		<u>1.114.519,54</u>
Total		4.276.005,78		4.737.738,75
MINUS 1: Administrative expenses	1.037.510,59		1.069.519,86	
3. Distribution expenses	<u>87.841,41</u>	<u>1.125.352,00</u>	<u>71.748,16</u>	<u>1.141.268,02</u>
Partial operating results		3.150.653,78		3.596.470,73
PLUS: 1. Participation incomes	893.014,16		831.348,50	
4. Credit interests and total income	8.045,67		53.609,62	
Minus: 2. Expenses and participation failures	4.865,12		199.828,90	
3. Debit interests and total expenses	<u>576.754,61</u>	<u>319.440,10</u>	<u>575.527,24</u>	<u>109.601,98</u>
Overall operating results		3.470.093,88		3.706.072,71
II. MINUS: SPECIAL RESULTS				
Plus: 1. Extra and unoperational incomes	40,90		2.942,03	
2. Special profits	0,00		156,47	
3. Income from previous fiscal years	10.619,12		32.077,00	
Minus: 1. Extra and unoperational expenses	79.357,80		54.027,74	
2. Extra losses	0,00		0,00	
3. Previous fiscal years expenses	<u>102.106,12</u>	<u>-170.803,90</u>	<u>9.055,62</u>	<u>-27.907,86</u>
Operational and special results		3.299.289,98		3.678.164,85
Minus: total fixed elements depreciation	798.114,56		839.923,64	
minus: the incorporated ones to the operational costs	<u>762.056,37</u>	<u>36.058,19</u>	<u>803.865,45</u>	<u>36.058,19</u>
NET RESULTS (PROFITS) OF THE FISCAL YEAR BEFORE TAXES		<u>3.263.231,79</u>		<u>3.642.106,66</u>

Athens, 30 of April 2010

THE PRESIDENT OF THE BOARD OF DIRECTORS

THE CHIEF EXECUTIVE

GEORGIOS DIMITRAKOPOULOS
I.D. X 085152

ANDREAS ST. BRAMIS
I.D. I 154477

TABLE OF RESULTS DISTRIBUTION

	Amounts of closing fiscal year 2009	Amounts of closing fiscal year 2008
Net results (profits) of fiscal year	3.263.231,79	3.642.106,66
Plus: a. previous fiscal year balance profits	6.866.413,14	4.960.581,13
Minus: differences of tax control of the previous fiscal years corporative and joint venture	<u>8.375,09</u>	<u>0,00</u>
Total	10.121.269,84	8.602.687,79
Minus: 1. Income tax	740.689,25	492.520,23
2. Other non incorporated in the operational cost taxes	<u>109.022,47</u>	<u>90.815,89</u>
Disposable profits	<u>9.271.558,12</u>	<u>8.019.351,67</u>
II. Disposal of the profits is as following implemented:		
1. Regular reserve	106.194,75	152.938,53
2. Divident from profit balance taxpaid previous fiscal years	3.000.000,00	1.000.000,00
6γ. Non Tax Discrepancies of Constr. Companies	11.918,54	
7. Remunerations of the Board of Directors from profit balance of taxpaid previous fiscal years	0,00	0,00
8. Afresh balance of profits	<u>6.153.444,83</u>	<u>6.866.413,14</u>
	<u>9.271.558,12</u>	<u>8.019.351,67</u>

THE FINANCE DIRECTOR

THE SUPERVISOR OF THE ACCOUNTS DEPARTMENT

CHARALAMPOS A. RIZOS
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